

Roydon Parish Council Draft Budget 24-25

Actual 22-23			Budget 23-24	Actual @	% to Budget	Forecast 23-24	Budget 24-25	Narrative
	Income							
	Precept		£29,193.00	£29,193.00	100.00	£29,193.00	£ 29,481.70	This amount is changeable and equates to a 3% rise on 23-24
	Allotments Rent		£448.00	£384.00	85.71	£448.00	£504.00	Increase in rent for 24-25
	Recycling Centre		£275.00		0.00	£275.00	£275.00	Check precept payment for payment of this.
	VAT Reclaimed		£1,500.00	£759.05	50.60	£1,500.00	£1,500.00	This amount will be equally reflected in expenditure
	Savings Interest		£0.00	£222.27	0.00	£222.27	£0.00	
	Total Budgeted Income		£31,416.00	£30,558.32	97.27	£31,638.27	£31,760.70	
	Grants		£0.00	£750.00	100.00	£750.00	£0.00	Grant received from Cllr Kiddie for tree work
	Miscellaneous		£0.00	£1,509.07	100.00	£1,509.07	£0.00	£1000 donation for bench £289.07 Electricity Credit £220 for Litter Pick
	Allotment Deposits		£0.00	£150.00	100.00	£250.00	£0.00	New allotment tenants x 5
	S106/CIL		£0.00	£0.00	0.00	£0.00	£0.00	
	Loan		£0.00	£0.00	0.00	£0.00	£0.00	
	Total Unbudgeted Income		£0.00	£2,409.07	100.00	£2,509.07	£0.00	
£32,391.28	Total Income		£31,416.00	£32,967.39	104.94	£34,147.34	£31,760.70	
	Expenditure							
£0.00	Allotments		£0.00	£0.00	0.00	£0.00	£500.00	£1000 in earmarked reserves for any work that may be needed
£535.00	Auditors		£450.00	£450.00	100.00	£450.00	£500.00	Added 5% increase on 23/24
£141.00	CIL/S106			£0.00		£1,537.20		Notice Boards installed 23-24 forecast
£6,861.24	Clerks Employment Costs		£7,454.00	£6,646.09	89.16	£9,185.61	£7,735.44	Added 5% increase on 23/24 - Salary + £20 per month allowance includes HMRC
£99.10	Expenses		£150.00	£0.00	0.00	£150.00	£150.00	Councillor Expenses
	Grants		£0.00	£750.00		£750.00	£1,000.00	May want to consider a Grant awarding policy and set a budget each year
	Grounds Maintenance	Brewers Green Monthly	£1,040.00	£259.92	24.99	£1,040.00	£1,040.00	£148.58/month as per agreed contract increase (yr 3 of 3 yr contract)
	Grounds Maintenance	Brewers Green Annual with Arisings	£2,571.00	£1,852.00	72.03	£2,571.00	£3,000.00	Annual cut plus 3 loads of arisings allowing 5% increase includes ectra for ditch work
	Grounds Maintenance	J Crerar	£1,795.00	£2,160.00	120.33	£2,660.00	£3,093.00	£25/hour current rate allowing 5% increase
£4,842.80	Grounds Maintenance Total		£5,406.00	£4,271.92	79.02	£5,406.00	£7,133.00	More added for 24/25 to conduct ditch work
£1,574.48	Insurance		£1,732.00	£645.73	37.28	£1,732.00	£735.00	Added 5% increase on 23/24 was £1818 including the Village Hall in 23/24
£4,243.22	Loan Repayments		£4,234.22	£4,234.22	100.00	£4,234.22	£4,234.22	Fixed rate loan
£774.20	Litter & Dog Bins		£903.00	£867.09	96.02	£867.09	£948.15	Added 5% increase on 23/24
	Other	Bank charges	£72.00	£72.00	100.00	£72.00	£72.00	
	Other	Defibrillator Maintenance	£150.00	£162.00	108.00	£162.00	£170.00	Added 5% increase on 23/24
	Other	Office Supplies inc antivirus +Postage	£200.00	£69.83	34.92	£150.00	£400.00	£200 extra on 23/24 to accommodate new lap top set up. New Lap to to come from general reserve.
	Other	ICO Registration	£35.00	£35.00	100.00	£35.00	£35.00	Annual amount
	Other	Training allowance	£350.00	£350.00	100.00	£380.00	£350.00	Possible Trustee training £150 for up to 20 people
	Other	.GOV email		£112.00		£112.00	£70.00	Confirmed by NALC £112 paid in 23-24 was for two years email £70 is the admin cost
	Other	RRU	£900.00	£492.00	54.67	£820.00	£850.00	x 6 deliveries
	Other	DDNP	£900.00	£57.00	6.33		£320.00	Recommended by David Burn
	Other	Community Enhancement	£100.00		0.00		£100.00	
£2,414.32	Other Totals		£2,707.00	£1,349.83		£1,731.00	£2,367.00	
£660.00	S137		£1,000.00	£25.00	2.50	£500.00	£1,300.00	
£748.75	Streetlight maintenance		£180.00	£88.07	48.93	£180.00	£200.00	Added 5% increase on 23/24
£4,707.00	Streetlight replacement/upgrade		£1,000.00	£0.00	0.00	£0.00	£1,000.00	For any repairs needed plus to build up future reserves for replacement
£448.51	Subscriptions		£500.00	£566.21	113.24	£566.21	£621.48	NALC Subscription £521.48 SLCC Membership £100.00 1/3 for Roydon 2/3 Harleston
£2,841.54	Utilities		£3,700.00	£1,478.13	39.95	£3,700.00	£1,474.95	New electricity contract to start 1/02/2024 possible two year contract at £1354.95 plus water @£120 for allotments
	VAT		£1,500.00	£1,023.39	68.23	£1,500.00	£1,500.00	Offset against equal amount in income
£10.00	Village Hall		£500.00	£65.00	13.00	£250.00	£161.46	Discussed meeting
	Parish Room						£200.00	New line
£30,901.16	Expenditure		£31,416.22	£22,460.68		£32,739.33	£31,760.70	
	Income less Expenditure		-£0.22	£10,506.71		£1,408.01	£0.00	

Bank Balances	
Opening Balance	£27,623.21
Est Income @31/3/24	£34,147.34
Est Expenditure @ 31/3/23	£32,739.33
Less unspent CIL	540.53
Est Balance Year End*	£29,571.75
Less Earmarked Reserves	£4,650.00
Total for reserves policy	£24,921.75

Policy compliance £22,029.40 - £29,372.54

Details	Amount 1 April 2021	Spent 2021/2022	Added YE 31 March 2022	Total carried forward	Spent YE 31 March 2023	Added YE 31 March 2023	Added YE 30 Nov 23	Spent YE 31 Mar 2024	Total carried forward
Allotment Deposits	£300.00	£0.00	£150.00	£450.00	£50.00	£50	£200	£600.00	£650.00
Allotments (max £1000)	£500.00	£0.00	£411.00	£911.00	£0.00	89	£0.00		£1,000.00
Streetlight Upkeep (max £10,000)	£1,600.00	£1,600.00	£1,000.00	£1,000.00	£1,000.00	£2,000.00	£1,000.00		£3,000.00
Village Hall (max £2,000)	£315.00	£315.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Total									£4,650.00

Use for tree clearance

Income v Expenditure		
Total Income	£ 2,279.00	
Total Expenditure	£31,760.70	
Difference required as Precept		-£ 29,481.70

Precept 2023/24	£	29,193.00
Tax Base		849
Average Tax Band D	£	34.39

Precept requirement for 2024/25		£28,870.24
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Percentage that can be changed. Currently based on 1 %	£	288.70
	£	29,481.70

Precept 2024/25	£	29,481.70
Tax Base		849
Average Tax Band D	£	34.73

Precept	£	29,481.70
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